GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department - Attachment of movable and immovable properties in respect of the accused Maddi Nageswararao S/o Suryanarayana R/o SM Puram Village, Srikakulam District in Cr.No.254/2021 Under Section 420 of Indian Penal Code, 1860, (Old Act) (now new act, Under Section 318(4) Bharatiya Nyaya Sanhita, 2023) Section 66-D IT Act, 2000, Section 5 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999(Act No 17 of 1999) and Sections 4 & 5 of Prize Chits and Money Circulation Schemes (Banning) Act 1978 of Etcherla PS, Srikakulam District- Under Sections 3 & 8 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 - Ad-interim Orders - Issued.

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HOME (GENERAL-A) DEPARTMENT

G.O.Ms.No.72 Dated: 23.04.2025.
Read the following:

1) G.O.Ms.No.193, Home (Genl.B) Dept, dt.23.08.2001.
2) From the Director General of Police, C.I.D., A.P., Mangalagiri C.No. 4462/EOW/C-13/CID-AP/2022, dt. 28.01.2025.

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ORDER:

Whereas, in the G.O. first read above, Government have appointed the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri as the case may be, as the "Competent Authority" under sub- section (1) of Section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No.17 of 1999) to safeguard the interests of the Depositors and to exercise control over the properties attached by the Government under Sections 3 and 8 of the said Act.

2. And whereas, in the reference second read above, the Director General of Police, Crime Investigation Department, Andhra Pradesh has reported that basing on the report of the complainant Sri.Kinthali Ajay kumar S/o Jagannadharao, age 29 years r/o SM Puram Village, Etcherla Mandal, the case was registered against the accused Maddi.Nageswararao S/o Suryanarayana R/o SM Puram Village, Srikakulam District at Etcherla Police Station of Srikakulam District. During the investigation section 5 of APPDFE Act, 1999 and section 4 & 5 of Prize Chits and Money Circulations Schemes (Banning) Act 1978 were added in addition to existing 420 of Indian Penal Code, 1860, (Old Act) (now new act, Under Section 318(4) Bharatiya Nyaya Sanhita, 2023) and section 66-D IT Act, 2000. The accused was arrested on 02.12.2021 and sent for judicial custody to the Hon'ble Court. Later the case was transferred to CID for further investigation.

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3. And whereas, he has stated that during the course of investigation it is revealed that the accused Maddi Nageswararao S/o Suryanarayana R/o SM Puram (V), Srikakulam District launched online schemes targeting the public through various software websites, including 100captcha.in, 100captcha.org (for typing tasks), Dhanushads.click (for advertisements), Mnrprojects.com (for typing and advertising), Sharepricedata.com (for copy-paste tasks), and Imagecontest.com (WordPress Multi-Level Marketing). He actively promoted these schemes by enrolling innocent clients and convincing them to invest large sums of money providing user IDs to each client and initially paid returns, which built trust and attracted more investors, primarily through PhonePay transactions. As the business grew, he appointed helpers to bring in more clients, leading to substantial deposits from investors. However, he delayed repayments and eventually failed to return the invested amounts. When the money circulation stopped and repayments ceased, the accused absconded on 23.11.2021 without informing anyone.

4. And whereas, he has further stated that the immovable and movable properties mentioned in Annexures I to III were seized by the Investigating Officer during the arrest of the accused and the investigation revealed that the accused owes an amount of Rs.2,51,27,390/- to the victims and has fled, without repaying them. The assets seized from him are listed as above in Annexures I, II & III have a combined value of Rs.12,42,742/-, which is insufficient to fully repay the victims.

5. And whereas, further the accused and his father, in collusion with real-estate sold the following immovable ancestral properties mentioned at (Annexure-IV), shortly after the accused was released on bail. These three transfers appear suspicious and were likely done unfairly to avoid repaying the depositors. As per the section 8 of APPDFE Act 1999, if a financial institution or person owes more money to depositors then the assets available to repay them and if there is reason to believe that he transferred property without good faith or for valuable consideration the court can attach a transferee's property, if the transfer was suspicious or done unfairly to avoid repayment to depositors.

6. The Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri, has requested the Government to issue an Ad-interim Order for attachment of movable and immovable properties as described in the Annexures I to IV and transfer the control over the properties to the Competent Authority- cum-Director General of Police, Crime Investigation Department under section 3 & 8 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999, duly authorizing him being the Competent Authority to file an application before the Court concerned to make the orders absolute.

7. The Government, after careful examination of the matter, hereby issue an Ad-interim Order for attachment of movable and immovable properties in respect of the accused Maddi Nageswararao S/o Suryanarayana R/o SM Puram Village, Srikakulam District described in the Annexures I to IV to this order

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and also authorize the Director General of Police, Crime Investigation Department, Mangalagiri, Andhra Pradesh and the Competent Authority appointed in the G.O. first read above, is given possession and control over the attached properties and to file an application before the Court concerned to make the orders absolute.

8. The Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri and the Competent Authority, is requested to take necessary further action accordingly as per the provisions of the said Act and the Rules made there under, duly following the due procedure and send compliance report to the Government.

9. This order is available on internet and can be accessed at address http://goir.ap.gov.in/

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

KUMAR VISHWAJEET
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri/ Competent Authority. (w.e)

Copy to:
The Director General of Police, Andhra Pradesh, Mangalagiri. (w.e.)
The Commissioner & Inspector General of Registration and Stamps, A.P., Vijayawada.
The OSD to Hon'ble Minister (Home), Andhra Pradesh.
The PS to the Principal Secretary to Government, Home Department, A.P.Secretariat.
The Law (C) Department, A.P., Secretariat, Velagapudi.
The District Collector, Srikakulam.
The Sub-Registrar, Ponduru of Srikakulam District.
Sf/Sc.

//FORWARDED :: BY ORDER //

P.K. Bhaumallick
SECTION OFFICER

Annexure – I to G.O.Ms. No.72, Home(General.A)Department, Dated 23.04.2025.

(Immovable Property)

Sl. No.	Document No., Date of Regn.& SRO	Name of the Executants	Name of Claimant	Sy. No. & Extent of land	SRO Market Value Rs.
(1)	(2)	(3)	(4)	(5)	(6)
1	4778/2021 Dt. 27.10.2021 of SRO, Ponduru	Narayanasetti Chakravarthi	Maddi Janaki	Vacant residential plot no.6 to an extent of 100 Sq. Yds Situated inSy.No.134-1A, 2, 3 of Etcherla Village & Mandal of Srikakulam Dist.	4,50,000/-

KUMAR VISHWAJEET
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED :: BY ORDER //

P. K. Bhaumsaleen
SECTION OFFICER

Annexure - II to G.O.Ms. No.72, Home(General.A)Department, dated. 23.04.2025.

(Movable property)

Sl. No.	Name of the Gold ornament	Carats	Weigh	Market Value Rs.
(1)	(2)	(3)	(4)	(5)
1	One gold choker	22 Carats	54 grams (Approx.)	4,00,000/-

KUMAR VISHWAJEET
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED :: BY ORDER //

P.K. Shamsaltan
SECTION OFFICER

Annexure – III to G.O.Ms. No.72, Home(General.A)Department, Dated. 23.04.2025.

(Frozen bank accounts)

Sl. No.	Name of the Bank	Name of the Branch	Account No.	Name of the Account Holder	Frozen amount Rs.
(1)	(2)	(3)	(4)	(5)	(6)
1	State Bank of India	Etcherla, Srikakulam Dist.	62292263963	Maddi Nageswara Rao	1,49,590/-
2	Axis Bank	Amadalavalasa, Srikakulam Dist.	920020068955017	Maddi Nageswara Rao	2,23,756/-
3	HDFC Bank	Arasavelli temple road, Srikakulam Dist.	5020061228902	Maddi Janaki	19,396/-
Total Amount : Rs.					**3,92,742/-**

KUMAR VISHWAJEET
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED :: BY ORDER //

P.K. Shanmukha
SECTION OFFICER

Annexure – IV to G.O.Ms. No.72, Home(General..A)Department, Dated. 23.04.2025.

(Immovable properties)

Sl. No.	Docu. No., Date of Regn.& SRO	Link document	Name of the Executants	Name of Claimant	Sy. No. & Extent of land	SRO Market Value Rs.
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	5675/2022 dt. 12.10.2022 of SRO, Ponduru	Vide Link doc. 997/2022 dt. 23.02.2022 of SRO Ponduru and 997/2022dt.07.07.2022 of SRO Mandasa	Annepu Lakshmana Rao	Jadugulla Syamala Rao	Wet Land to an extent of 28 cents situated in Sy.No. 121-1 at SM Puram Village, Etcherla Mandal of Srikakulam Dist.	7,56,000/-
2	998/2022 dt. 07.07.2022 of SRO, Mandasa		Maddi Nageswara Rao	Annepu Lakshmana Rao	Vacant land to an extent of 187.32 Sq.yrd., situated in Sy.No.238-5 at SM Puram Village, Etcherla Mandal of Srikakulam Dist.	8,42,940/-
3	5047/2023 Dt. 13.10.2023 of SRO Ponduru	Vide link doc.No. 2227/2022 dt. 3.12.2022 of SRO, Mandasa	Mortgagee: IIFL, Home Finance Ltd., Srikakulam	Mortgager: Paidi Appala Naidu	RCC Dhaba house & site to an extent of 870 sq.ft., and 119.22 Sq.yrds., situated in Sy.No.274 at SM Puram Village, Etcherla Mandal of Srikakulam Dist.	17,54,490/- (12,18,000+ 5,36,490)
Total Value Rs.						**33,53,430/-**

KUMAR VISHWAJEET
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED :: BY ORDER //

P. K. Shanmukha

SECTION OFFICER